

## Saving Money is Easy: September

**Question 1:** Last year you deposited \$125.00 in your credit union savings account. Your most recent statement shows your balance is \$127.10. How much have you earned in interest this year?

**Answer 1:**

$$\begin{array}{r} \$127.10 \\ - 125.00 \\ \hline \$ 2.10 \end{array}$$

You have earned \$2.10 in interest!

**Question 2:** Since you've been back to school you haven't been spending any money. Your allowance is \$7.50 per week. You've saved for three weeks. How much have you saved?

**Answer 2:**

$$\begin{array}{r} \$7.50 \\ \times 3 \\ \hline \$22.50 \end{array}$$

You have saved \$22.50.

**Question 3:**

The holidays are not too far away and you want to start saving for gifts. If you can save \$10 a week for 3 months how much money will save? Hint: 3 months equals 12 weeks.

**Answer 1:**

$$\begin{array}{r} \$10.00 \\ \times 12 \\ \hline \$120.00 \end{array}$$

You will save \$120.00!